

Statement of unaudited standalone results for the quarter and half year ended September 30, 2024

Amount in Rs Millions except data per share

Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations						
	Mobile entertainment services	457.53	404.25	387.57	861.78	919.31	1,671.11
	Other income (Net) (Note No. 4)	81.21	4.19	80.92	85.40	124.41	297.44
	Total Income	538.74	408.44	468.49	947.18	1,043.72	1,968.55
2	Expenses						
	(a) Content fee and royalty	30.13	9.62	11.54	39.75	43.72	74.79
	(b) Contest expenses	5.35	4.04	0.67	9.39	14.19	34.73
	(c) Cost of software licenses and others	17.17	33.25	31.49	50.42	69.82	125.67
	(d) Employee benefits expense	202.54	187.70	191.75	390.24	379.22	751.79
	(e) Finance costs	6.04	5.62	4.24	11.66	8.70	21.63
	(f) Depreciation and amortisation expenses	17.04	17.44	18.60	34.48	37.02	72.84
	(g) Marketing expenses	95.41	37.48	98.95	132.89	228.32	390.69
	(h) Other expenses	104.56	97.00	96.41	201.56	192.91	447.86
	Total expenses	478.24	392.15	453.65	870.39	973.90	1,920.00
3	Profit before tax and exceptional items (1-2)	60.50	16.29	14.84	76.79	69.82	48.55
4	Exceptional items (Refer Note 5)	(34.12)	(17.94)	-	(52.06)	-	(5.30)
5	Profit/(Loss) before tax (3-4)	26.38	(1.65)	14.84	24.73	69.82	43.25
6	Tax expense:						
	(a) Current tax	11.97	4.30	(10.30)	16.27	7.10	28.48
	(b) Current Tax expense relating to prior years	-	-	-	-	-	(23.95)
	(c) Minimum Alternate Tax (MAT) credit entitlement	(3.45)	-	6.90	(3.45)	-	-
	(d) Deferred tax	(3.34)	(1.14)	7.12	(4.48)	4.51	9.65
	Total tax	5.18	3.16	3.72	8.34	11.61	14.18
7	Profit/(Loss) for the period/ year (5-6)	21.20	(4.81)	11.12	16.39	58.21	29.07
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(1.80)	1.39	(15.50)	(0.41)	(4.70)	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.53	(0.41)	4.52	0.12	1.37	(0.74)
	B. (i) Items that will be reclassified to profit or loss	(13.95)	(7.94)	(1.50)	(21.89)	(8.98)	(16.89)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income	(15.22)	(6.96)	(12.48)	(22.18)	(12.31)	(15.10)
9	Total comprehensive income for the period/ year (7+8)	5.98	(11.77)	(1.36)	(5.79)	45.90	13.97
10	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,063.21	1,062.06	1,063.21	1,062.06	1,062.14
11	Other equity						6,013.55
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)						
	(a) Basic	0.20	(0.05)	0.11	0.15	0.55	0.27
	(b) Diluted	0.20	(0.05)	0.11	0.15	0.55	0.27

OnMobile Global Limited

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CIN: L64202KA2000PLC027860 Website: www.onmobile.com

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2 STANDALONE BALANCE SHEET

Amount in Rs Millions except data per share

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	65.56	79.36
Capital work-in-progress	4.06	3.83
Intangible assets	69.22	79.85
Right-of-use asset	20.07	27.58
Financial assets		
Investments	3,631.18	3,631.16
Other financial assets	557.22	557.21
Deferred tax assets (net)	497.26	489.15
Non-current tax assets (net)	1,101.48	1,081.97
Other non-current assets	385.58	385.48
	6,331.63	6,335.59
Current Assets		
Financial Assets		
Trade receivables	1,320.32	1,161.16
Cash and cash equivalents	17.97	61.65
Other bank balances	3.71	3.71
Loans	221.94	231.65
Other financial assets	61.31	14.05
Other current assets	149.94	160.32
	1,775.19	1,632.54
TOTAL- ASSETS	8,106.82	7,968.13
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,063.22	1,062.14
Other equity	6,017.25	6,013.55
	7,080.47	7,075.69
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	6.61	16.20
Provisions	100.75	101.52
	107.36	117.72
Current Liabilities		
Financial liabilities		
Borrowings	150.00	130.00
Lease liabilities	18.49	17.29
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	616.68	544.64
Other financial liabilities	31.38	33.91
Other current liabilities	82.87	41.16
Provisions	3.30	3.20
Income tax liabilities (net)	16.27	4.52
	918.99	774.72
TOTAL- EQUITY AND LIABILITIES	8,106.82	7,968.13

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3 STANDALONE STATEMENT OF CASH FLOWS

Amount in Rs. Millions

Particulars	Half year ended	Half year ended	Year ended
	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period / year	16.41	58.21	29.07
Adjustments for :			
Adjustments to reconcile profit for the period / year to net cash flows:			
Income tax expenses recognised in the statement of profit and loss	8.35	11.61	14.18
Depreciation and amortisation expense	34.47	37.02	72.84
Impairment provision for investment in subsidiaries	-	-	5.30
Unrealised foreign exchange gain/(loss)	14.68	12.14	51.46
Bad debts/other receivables written off (net)	4.60	1.00	-
(Gain)/ Loss on disposal of Property, plant and equipment (net)	(2.70)	(0.25)	(1.50)
Provision for doubtful trade and other receivables (net)	-	-	(17.02)
Liabilities no longer required written back	-	-	(25.30)
Share based payments	7.41	(37.11)	(30.90)
Dividend income	(75.76)	(0.59)	(113.46)
Finance cost	11.66	8.70	21.63
Interest income	(6.64)	(39.08)	(101.64)
Operating profit before working capital changes	12.48	51.65	(95.34)
Change in operating assets and liabilities:			
Trade receivables	(53.12)	(151.30)	(753.42)
Other assets	(65.40)	(449.19)	739.96
Trade payables ,provisions and other liabilities	87.55	71.31	(356.40)
	(30.97)	(529.18)	(369.86)
Cash used in from operations	(18.49)	(477.53)	(465.20)
Direct taxes paid (net of refunds)	(24.16)	102.32	92.47
Net cash used in operating activities	(42.65)	(375.21)	(372.73)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(1.30)	(4.52)	(28.20)
Loans given to Subsidiaries	(5.02)	14.31	(135.73)
Proceeds from sale of tangible assets	2.72	0.63	2.00
(Purchase)/sale of investment in subsidiaries (net)	-	4.81	-
Changes in other bank balances	-	(0.09)	0.93
Interest received	6.59	44.33	113.46
Dividend received	-	-	101.64
Net cash generated from investing activities	2.99	59.47	54.10
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance costs	(10.46)	(6.88)	(18.28)
Repayment of lease liabilities	(9.60)	(9.15)	(18.43)
Proceeds from Short term Borrowings	20.00	20.00	50.00
Proceeds from exercise of ESOPs (including premium)	3.09	7.14	7.36
Net cash generated from financing activities	3.03	11.11	20.65
Net decrease in cash and cash equivalents (A+B+C)	(36.63)	(304.63)	(297.98)
Cash and cash equivalents at the beginning of the year	61.65	360.35	360.35
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(7.05)	(15.46)	(0.72)
Cash and cash equivalents at the end of the period / year	17.97	40.26	61.65

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Statement of unaudited standalone results for the quarter and half year ended September 30, 2024

- 1 The unaudited standalone results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 As per Ind AS 108, Operating segments, the Company has disclosed the segment information only as part of the consolidated financial results.
- 4 Other income for the year ended March 31, 2024 includes Rs. 25.30 Million on account of writeback of intercompany payables (net off receivables) with respect to subsidiaries / overseas branches which are either liquidated or are in the process of liquidation on account of cessation of operations.
- 5 Exceptional items include –
 - a) Amount recorded towards impairment of investments in wholly owned subsidiaries – Rs. 5.30 Million for year ended March 31, 2024
 - b) Head count restructuring and optimization cost of Rs. 17.94 Million and Rs. 34.12 Million for the quarter ended June 30, 2024 and September 30, 2024 respectively and Rs. 52.06 Million for the half year ended September 30, 2024.

For and on behalf of Board of Directors of Onmobile Global Limited

François-Charles Sirois
Executive Chairman & CEO

Place: Mumbai
Date: November 11, 2024